



DATE: May 15, 2023
 TO: Matson Customer
 RE: Market Adjustment Factor

Dear Valued Matson Customer,

We will be increasing our MAF to Long Beach and IPI/MLB by 500/D40 OSPF effective June 15, 2023.

Haiphong MAF will remain at zero as we continue to incentivize cargo from this origin.
 Hawaii remains unchanged at zero.

| Shanghai | | | | | | | | |
|----------|--------|------------|---------|---------|---------|---------|---------|---------|
| SVC | Region | | 20' | 40' | 40H | 45' | R20' | R40' |
| CLX MAF | WC | 5/4 ~ 6/14 | \$720 | \$900 | \$1,013 | \$1,139 | \$720 | \$900 |
| | | 6/15 ~ | \$1,120 | \$1,400 | \$1,575 | \$1,772 | \$1,120 | \$1,400 |
| | IPI | 4/14~ 6/14 | \$1,680 | \$2,100 | \$2,363 | \$2,659 | | |
| | | 6/15 ~ | \$2,080 | \$2,600 | \$2,925 | \$3,292 | | |
| CLX+ MAF | WC | 5/4 ~ 6/14 | \$960 | \$1,200 | \$1,350 | \$1,519 | \$960 | \$1,200 |
| | | 6/15 ~ | \$1,360 | \$1,700 | \$1,913 | \$2,152 | \$1,360 | \$1,700 |
| | IPI | 4/14 ~ | \$1,040 | \$1,300 | \$1,463 | \$1,646 | | |
| | | 6/15 ~ | \$1,440 | \$1,800 | \$2,025 | \$2,279 | | |
| Ningbo | | | | | | | | |
| SVC | Region | | 20' | 40' | 40H | 45' | R20' | R40' |
| CLX MAF | WC | 5/4 ~ 6/14 | \$560 | \$700 | \$788 | \$886 | \$560 | \$700 |
| | | 6/15 ~ | \$960 | \$1,200 | \$1,350 | \$1,519 | \$960 | \$1,200 |
| | IPI | 4/14~ 6/14 | \$1,680 | \$2,100 | \$2,363 | \$2,659 | | |
| | | 6/15 ~ | \$2,080 | \$2,600 | \$2,925 | \$3,292 | | |
| CLX+ MAF | WC | 5/4 ~ 6/14 | \$800 | \$1,000 | \$1,125 | \$1,266 | \$800 | \$1,000 |
| | | 6/15 ~ | \$1,200 | \$1,500 | \$1,688 | \$1,899 | \$1,200 | \$1,500 |
| | IPI | 4/14~ 6/14 | \$1,040 | \$1,300 | \$1,463 | \$1,646 | | |
| | | 6/15 ~ | \$1,440 | \$1,800 | \$2,025 | \$2,279 | | |

| Xiamen | | | | | | | | |
|----------|--------|---------------|----------------|----------------|----------------|----------------|--------------|----------------|
| SVC | Region | | 20' | 40' | 40H | 45' | R20' | R40' |
| CLX MAF | WC | 5/4 ~ 6/14 | \$240 | \$300 | \$338 | \$380 | \$240 | \$300 |
| | | 6/15 ~ | \$640 | \$800 | \$900 | \$1,013 | \$640 | \$800 |
| | IPI | 4/14~ 6/14 | \$1,680 | \$2,100 | \$2,363 | \$2,659 | | |
| | | 6/15 ~ | \$2,080 | \$2,600 | \$2,925 | \$3,292 | | |
| CLX+ MAF | WC | 5/4 ~ 6/14 | \$480 | \$600 | \$675 | \$760 | \$480 | \$600 |
| | | 6/15 ~ | \$880 | \$1,100 | \$1,238 | \$1,393 | \$880 | \$1,100 |
| | IPI | 4/14~ 6/14 | \$1,040 | \$1,300 | \$1,463 | \$1,646 | | |
| | | 6/15 ~ | \$1,440 | \$1,800 | \$2,025 | \$2,279 | | |
| Haiphong | | | | | | | | |
| SVC | Region | | 20' | 40' | 40H | 45' | R20' | R40' |
| CLX MAF | WC | 4/14 ~ | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | IPI | 4/14 ~ | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| CLX+ MAF | WC | 4/14 ~ | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | IPI | 4/14 ~ | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

◆ **WC = Long Beach Westcoast Ports & Points**

(Excluding Hawaii, Guam, Micronesia, Republic of Palau, Marshall Islands, CNMI)

◆ **IPI = IPI / MLB Ports & Points**

This charge is to be paid together with ocean freight.

Charge only applies when contract or tariff rates make specific reference to this rule.

If you have any further questions, please contact Matson customer service hotline at 86 21 53534889 or email to shcsr@matson.com.

Thanks for shipping with Matson.

Yours Sincerely,
Matson Shipping (Shanghai) Co., Ltd.